TRANSITION:
The Revolving Fund
or
‘How to Get Rid of Treasury Debt and more ...’
Hey, Jeremy!  Have you heard about our new Revolving Fund?

No. What is it?  A new investment opportunity?
No, I’m working for monetary reform!
The Revolving Fund has just been implemented in our Treasury Department in Washington, D.C.

Oh, no, our government has some trick up their sleeve!
No, no. The NEED Act has just been implemented!

The banks no longer make our money ‘out of thin air’ when they make loans. THEY CAN’T CREATE MONEY AND BUY OUR POLITICIANS!!!!
YES!

 Really? You mean our money can now be working for all of us, instead of working for the 1%?

YES!

THE BANKS WON’T BE ABLE TO CREATE MONEY AND CAUSE INFLATION AND DEFLATION, FINANCIAL CRISES, BANK BAILOUTS....
to make themselves more powerful!
You mean our money will be used to ensure all citizens have decent housing, healthcare, and JOBS?

YES!

ONLY OUR GOVERNMENT WILL CREATE NEW MONEY WHEN NEEDED, TO ENSURE PRICES REMAIN STABLE. No more inflation or deflation.
What a wonderful stupendous glorious relief !!!!
Okay, think about this: today, on this day of TRANSITION – what is our money supply?

Yes, yes, yes... tell me, what is this Revolving Fund?

Today, our money supply was created by commercial banks making loans.

So our money supply ... is ... unpaid loans owed to banks!

You’re making me think, and ... and .... it’s FUN!
Right! Yesterday, the day before TRANSITION, if a borrower repaid his loan, the principal repayment would have been ‘extinguished’, meaning money would disappear from the books of the bank.

And... now?
Starting at TRANSITION, the commercial banks must make loans from money they own, borrow, or get from investors.

And when these loans are repaid, the money doesn’t disappear! It gets returned to the bank to lend out again.

They can’t create or destroy money by creating bank loans any more.
What a wonderful stupendous glorious relief !!!!
Good question. The Revolving Fund ensures we have a permanent, stable money supply at TRANSITION and in the future.

Today’s pre-TRANSITION money supply is 12 Trillion Dollars! This money, created by bank loans, is found in all types of deposit accounts in banks:

savings ... checking ... time deposits ... etc.

This is the life blood of our economy. We all need it ... and we need all of it.
The Revolving Fund makes sure our money supply stays STABLE!!!

WHAT HAPPENS TO OUR MONEY SUPPLY?

BEFORE TRANSITION
MONEY SUPPLY = BANK LOANS

DISAPPEARING WITH REPAYMENT

AFTER TRANSITION
MONEY SUPPLY: DEBT-FREE PUBLIC MONEY

PERMANENTLY CIRCULATING
The 12-trillion pre-TRANSITION money supply must not ‘disappear’ when the bank loans are repaid, or we will have deflation.

The 12-trillion pre-TRANSITION money supply must not be kept by the banks, when the bank loans are repaid, or they will be wealthy beyond compare!

So, what do we do?
At TRANSITION, the banks will legally owe the Treasury’s Revolving Fund 12 trillion dollars – the pre-TRANSITION bank loans. Repayments of these loans must be passed to the Revolving Fund to be loaned or spent back into the money supply.
Over time, WE RECYCLE the 12-trillion pre-TRANSITION bank loans back into the money supply, so the economy remains stable.

The bank gets its interest, the borrower pays off debt, and the economy has a stable money supply. All debts are payable!
Well, first, the Treasury can lend the funds to banks, if the bank needs money to make a loan. The Treasury will charge less interest than the bank charges its customer.

This will ensure the banks will always have enough money to lend into our economy!

So, how will the Treasury recycle the funds?

REVOLVING FUND

#1 Loans to Banks

ECONOMY WITH MONEY SUPPLY

ECONOMY

MONEY SUPPLY

LOANED TO CUSTOMERS

LOANED TO BANKS

BANKS

RE Volving Fund

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Also, if there is a national emergency, the Treasurer, advised by the Monetary Authority and authorized by Congress, shall draw out from the fund up to 80% of the Revolving Fund.
All shares of the 12 Federal Reserve Banks will be bought by the Treasury Department from funds in the Revolving Fund. The Fed becomes a bureau in the Treasury, under public scrutiny.
Also..... the Treasurer can use the Revolving Fund to pay off our public debt. Our country could be debt-free.

No public debt? Debt-free? Impossible! You’re nuts!
As Treasury bonds, notes, bills come into the Treasury to be repaid to the borrowers, the Treasurer will use funds from the Revolving Fund to pay them off.

#4 Pay Down Public Debt

No, no! Listen! It’s hard to believe but it’s true!
Listen! We can leave our children with a debt-free government!
Listen! Our taxes will go DOWN, not up.

We will no longer have to pay interest on our national debt, cause there will be no national debt.
#5   Encourage Repayment of Private Debts

In fact, the Revolving Fund makes it even more possible for PRIVATE DEBTS to be repaid!

WHAT!?

No, No!  It’s not nuts.

A PERMANENT money supply will encourage a steady economy – one without asset bubbles, stock market highs and lows, inflation, deflation.

Slowly, over time, individuals, businesses, corporations will gain confidence in the economy. They will be encouraged to pay down their private debts, and better able to do so, since the economy will be stabilized.
THE REVOLVING FUND – Take a Bow!

You said it!
Wow!
Wow!
Wow!

Incredible!
Wow!
Wow!
Wow!
I LOVE THE REVOLVING FUND!