BANK DEBT-MONEY

BANK DEBT-MONEY = BANK CREDIT = Electronic Money
Is legal tender what we call CASH?

Yes, but it is very little of our money – only about 3% of all of our money in the U.S.
But what’s the other 97% ?????
THE 97% OF OUR MONEY IS ELECTRONIC MONEY.

WHAT’S ELECTRONIC MONEY?

IT’S THE NUMBERS WE HAVE IN OUR BANK ACCOUNT.
AT THE MOMENT, IT IS NOT LEGAL TENDER. IT IS 'BANK CREDIT'. IT IS ONLY A PROMISE MADE BY A BANK TO PAY US CASH WHEN REQUESTED.
DO WE CREATE ELECTRONIC MONEY WHEN WE DEPOSIT INTO OUR CHECKING ACCOUNT?

NO.

THIS 97% OF OUR MONEY SUPPLY IS ONLY CREATED WHEN A PRIVATE COMMERCIAL BANK MAKES A LOAN.

THIS PRIVATE DEBT-MONEY CIRCULATES AND WE ALL USE IT AS MONEY. IT IS THIS DEBT-MONEY WE DEPOSIT INTO OUR BANK ACCOUNT.
PRIVATE BANKS ARE CREATING 97% OF OUR MONEY ??? RIDICUOUS !!!

I KNOW IT’S HARD TO BELIEVE BECAUSE IT IS KEPT A SECRET BY THE OWNERS OF THE MONETARY SYSTEM.

BUT HERE ARE THE WORDS OF SOMEONE MAYBE YOU TRUST:

GRAHAM TOWERS, GOVERNOR, BANK OF CANADA, 1934-54

“Each and every time a bank makes a loan, new bank credit is created – new deposits – brand new money...

As loans are debts, then under the present system all money is debt.”
PLENTY OF WELL-INFORMED PEOPLE HAVE TALKED ABOUT THE SYSTEM OF BANK DEBT-MONEY.

BUT OUR SCHOOLS AND MEDIA DON’T. THEY ARE CONTROLLED BY THE PEOPLE WHO BENEFIT FROM THIS HIDDEN SYSTEM.

MARINER ECCLES, CHAIR OF THE FEDERAL RESERVE
Statement before the House Committee on Banking and Currency:

“That is what our money system is. If there were no debts in our money system, there wouldn’t be any money.”
“When a bank makes a loan it simply adds to the borrowers’ deposit account in the bank by the amount of the loan. The money is not taken from anyone else’s deposit; it was not previously paid in to the bank by anyone.

It’s new money, created by the bank for the use of the borrower.”

August 31, 1959
DO YOU WANT TO LEARN MORE?
THEN READ THIS BOOK ABOUT THE HISTORY OF MONEY –

THE LOST SCIENCE OF MONEY, by Stephen Zarlenga
(www.monetary.org)

FROM THE INTRODUCTION

“The thesis of this book is that a main arena of human struggle is over the monetary control of societies and that this control has been and is now exercised through obscure theories about the nature of money.”
THEN ASK TO RECEIVED UPDATES FROM THIS WEEKLY MONETARY CALENDAR...which will give you some of the history of our money system and the struggle to have a people's debt-free money. 

https://createrealdemocracy.wordpress.com/

MONETARY HISTORY CALENDAR
August 31 – September 6

September 6

1943 – DEATH OF RICHARD MCKENNA, FORMER PRESIDENT, MIDLANDS BANK OF ENGLAND

“I am afraid that the ordinary citizen will not like to be told that the banks can and do create and destroy money. And they who control the credit of a nation direct the policy of governments, and hold in the hollow of their hands the destiny of the people.” (From a 1924 speech)
This system needs to be changed!

And it most definitely can be changed. The money system has been changed many times in the history of our country.
THE END